QUARTERLY STATEMENT

OF THE

SELECTIVE INSURANCE COMPANY OF THE SOUTHEAST

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED
MARCH 31, 2026

PROPERTY AND CASUALTY

2026

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2026

OF THE CONDITION AND AFFAIRS OF THE

SELECTIVE INSURANCE COMPANY OF THE SOUTHEAST

NAIC Group Code 0242 (Current) 0242 (Prior) NAIC Company Code 39926 Employer's ID Number 56-1285899

Organized under the Laws of Indiana, State of Domicile or Port of Entry IN

Country of Domicile United States of America

Incorporated/Organized 09/26/1980 Commenced Business 10/14/1980

Statutory Home Office 900 E. 96th St, Suite 400 (Street and Number), Indianapolis, IN, US 46240 (City or Town, State, Country and Zip Code)

Main Administrative Office 40 Wantage Avenue (Street and Number)

Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code), 973-948-3000 (Area Code) (Telephone Number)

Mail Address 40 Wantage Avenue (Street and Number or P.O. Box), Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 40 Wantage Avenue (Street and Number)

Branchville, NJ, US 07890 (City or Town, State, Country and Zip Code), 973-948-3000 (Area Code) (Telephone Number)

Internet Website Address www.selective.com

Statutory Statement Contact Patricia Behnke (Name), 973-948-1260 (Area Code) (Telephone Number)

StatutoryStatementContact@selective.com (E-mail Address), 855-540-6760 (FAX Number)

OFFICERS

President & CEO	John Joseph Marchioni	Treasurer	Anthony David Harnett #
Secretary	Michael Haran Lanza	Chief Financial Officer	Patrick Sean Brennan

OTHER

Nathan Charles Rugge #, EVP	Jeffrey Francis Kamrowski, EVP	Joseph Owen Eppers, EVP

DIRECTORS OR TRUSTEES

Michael Haran Lanza	John Joseph Marchioni	Erik Alvin Reidenbach
Nathan Charles Rugge #	Patrick Sean Brennan	

State of New Jersey
County of Sussex SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Joseph Marchioni President & Chief Executive Officer	Michael Haran Lanza Executive Vice President, General Counsel & Corporate Secretary	Anthony David Harnett Senior Vice President, Chief Accounting Officer & Treasurer

Subscribed and sworn to before me this 15th day of APRIL, 2026

Christine Marie Lawson

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

CHRISTINE MARIE LAWSON
NOTARY PUBLIC
STATE OF NEW JERSEY
MY COMMISSION EXPIRES APRIL 15, 2029
COMMISSION: #2312839

CHRISTINE MARIE LAWSON NOTARY PUBLIC NEW JERSEY

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	674,681,124		674,681,124	660,510,155
2.	Stocks:				
	2.1 Preferred stocks	3,000,000		3,000,000	3,000,000
	2.2 Common stocks	38,378,251		38,378,251	37,120,314
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)				
	4.2 Properties held for the production of income (less $ .... encumbrances)				
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ 2,493,900), cash equivalents ($ 22,069,497) and short-term investments ($ ....)	24,563,397		24,563,397	8,618,380
6.	Contract loans (including $ .... premium notes)				
7.	Derivatives				
8.	Other invested assets	74,493,507		74,493,507	73,793,568
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	815,116,279		815,116,279	783,042,417
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	6,012,845		6,012,845	5,760,339
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	32,960,686	1,486,791	31,473,895	41,946,113
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 3,515,643 earned but unbilled premiums)	93,986,177	612,254	93,373,923	90,321,788
	15.3 Accrued retrospective premiums ($ 43,003) and contracts subject to redetermination ($ ....)	43,003	4,215	38,788	76,606
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	51,619,239		51,619,239	33,924,540
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	15,623,653		15,623,653	15,078,985
19.	Guaranty funds receivable or on deposit	22,993		22,993	33,402
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($ ....)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	318		318	65,319,875
24.	Health care ($ ....) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	16,173,640	6,526,800	9,646,840	10,291,329
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,031,558,833	8,630,060	1,022,928,773	1,045,795,394
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	1,031,558,833	8,630,060	1,022,928,773	1,045,795,394
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501.	Other assets	8,044,873	3,690,875	4,353,998	4,815,678
2502.	COLI	3,879,727		3,879,727	3,774,123
2503.	Equities and deposits in pools and associations	1,413,115		1,413,115	1,701,528
2598.	Summary of remaining write-ins for Line 25 from overflow page	2,835,925	2,835,925		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	16,173,640	6,526,800	9,646,840	10,291,329

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 42,927,609)	383,010,930	370,067,491
2.	Reinsurance payable on paid losses and loss adjustment expenses	22,804,533	18,644,708
3.	Loss adjustment expenses	73,882,093	72,338,357
4.	Commissions payable, contingent commissions and other similar charges	6,611,152	12,289,949
5.	Other expenses (excluding taxes, licenses and fees)	6,129,872	7,751,034
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	2,116,264	2,841,960
7.1	Current federal and foreign income taxes (including $ (81,892) on realized capital gains (losses))	4,731,756	2,077,435
7.2	Net deferred tax liability		
8.	Borrowed money $ 28,000,000 and interest thereon $ 40,053	28,040,053	53,062,803
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 598,025,213 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	174,125,048	173,543,165
10.	Advance premium	643,229	948,433
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	566,719	566,935
12.	Ceded reinsurance premiums payable (net of ceding commissions)	49,965,803	71,070,394
13.	Funds held by company under reinsurance treaties	136,839	136,839
14.	Amounts withheld or retained by company for account of others	801,785	646,954
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ 41,878 certified)	598,391	598,391
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	2,575,862	
20.	Derivatives		
21.	Payable for securities	730,872	730,872
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ 0 and interest thereon $		
25.	Aggregate write-ins for liabilities	6,631,535	6,721,410
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	764,102,736	794,037,130
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	764,102,736	794,037,130
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	3,650,000	3,650,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	43,925,682	43,925,682
35.	Unassigned funds (surplus)	211,250,355	204,182,583
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	258,826,037	251,758,265
38.	Totals (Page 2, Line 28, Col. 3)	1,022,928,773	1,045,795,395
	DETAILS OF WRITE-INS		
2501.	Other liabilities	5,168,342	5,211,915
2502.	Unpresented checks for escheatment	1,250,825	1,302,539
2503.	Liability for accrued pension benefits	90,201	90,557
2598.	Summary of remaining write-ins for Line 25 from overflow page	122,167	116,399
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	6,631,535	6,721,410
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 304,854,784)	292,978,044	270,238,186	1,127,467,193
	1.2 Assumed (written $ 88,023,796)	87,519,134	83,024,054	342,543,313
	1.3 Ceded (written $ 307,093,007)	295,293,488	272,149,277	1,136,236,799
	1.4 Net (written $ 85,785,573)	85,203,690	81,112,963	333,773,707
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 50,117,905):			
	2.1 Direct	118,463,342	130,403,419	547,188,075
	2.2 Assumed	50,378,958	46,288,138	194,940,498
	2.3 Ceded	119,768,628	131,648,471	552,842,248
	2.4 Net	49,073,672	45,043,086	189,286,325
3.	Loss adjustment expenses incurred	8,002,586	7,190,263	31,745,114
4.	Other underwriting expenses incurred	26,693,598	26,567,598	105,065,533
5.	Aggregate write-ins for underwriting deductions	4,113	13,748	71,188
6.	Total underwriting deductions (Lines 2 through 5)	83,773,969	78,814,695	326,168,160
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,429,721	2,298,268	7,605,547
	INVESTMENT INCOME			
9.	Net investment income earned	9,876,815	5,583,439	32,342,249
10.	Net realized capital gains (losses) less capital gains tax of $ (81,892)	(365,910)	(38,380)	(780,396)
11.	Net investment gain (loss) (Lines 9 + 10)	9,510,905	5,545,059	31,561,853
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 19,469 amount charged off $ 156,449)	(136,980)	(186,562)	(636,191)
13.	Finance and service charges not included in premiums	172,670	190,888	738,434
14.	Aggregate write-ins for miscellaneous income	564,222	175,198	1,456,005
15.	Total other income (Lines 12 through 14)	599,912	179,524	1,558,248
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	11,540,538	8,022,851	40,725,648
17.	Dividends to policyholders	48,971	68,817	254,956
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	11,491,567	7,954,034	40,470,692
19.	Federal and foreign income taxes incurred	2,736,213	2,250,594	9,422,922
20.	Net income (Line 18 minus Line 19)(to Line 22)	8,755,354	5,703,440	31,047,770
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	251,758,265	199,517,827	199,517,827
22.	Net income (from Line 20)	8,755,354	5,703,440	31,047,770
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 60,474	227,500	(137,844)	458,057
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	605,142	514,050	1,406,368
27.	Change in nonadmitted assets	(1,575,259)	(131,675)	(1,035,962)
28.	Change in provision for reinsurance			34,109
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (stock dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in		20,000,000	20,000,000
	33.2 Transferred to capital (stock dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) home office			
35.	Dividends to stockholders	(1,000,100)	(85,896)	(85,896)
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	55,135	59,717	415,992
38.	Change in surplus as regards policyholders (Lines 22 through 37)	7,067,772	25,921,792	52,240,438
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	258,826,037	225,439,619	251,758,265
	DETAILS OF WRITE-INS			
0501.	Miscellaneous expense	2,670	7,886	45,132
0502.	Commercial Auto Insurance Procedure premium deficiency	1,443	5,862	26,056
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	4,113	13,748	71,188
1401.	Other income	564,222	175,198	1,456,005
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	564,222	175,198	1,456,005
3701.	Change in overfunded pension plan asset	54,780	59,539	435,906
3702.	Change in pension liability	355	178	(19,914)
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	55,135	59,717	415,992

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	71,897,434	76,128,687	329,640,316
2.	Net investment income	9,548,161	7,247,905	33,232,526
3.	Miscellaneous income	1,180,136	1,032,571	2,195,496
4.	Total (Lines 1 to 3)	82,625,731	84,409,163	365,068,338
5.	Benefit and loss related payments	49,665,107	29,929,217	138,108,164
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	42,164,479	38,576,604	126,482,163
8.	Dividends paid to policyholders	49,187	90,608	323,918
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)		(33,250)	10,009,000
10.	Total (Lines 5 through 9)	91,878,773	68,563,179	274,923,245
11.	Net cash from operations (Line 4 minus Line 10)	(9,253,042)	15,845,984	90,145,093
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	27,749,768	37,468,993	89,120,172
	12.2 Stocks			
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			2,154,371
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(851)	(872)
	12.7 Miscellaneous proceeds		1,000,206	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	27,749,768	38,468,348	91,273,671
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	41,955,599	56,393,275	160,998,694
	13.2 Stocks	109,603	33,319	11,593,167
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets	1,613,925	5,352,769	14,652,541
	13.6 Miscellaneous applications	65		3,638,683
	13.7 Total investments acquired (Lines 13.1 to 13.6)	43,679,192	61,779,363	190,883,085
14.	Net increase/(decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(15,929,424)	(23,311,015)	(99,609,414)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock		20,000,000	20,000,000
	16.3 Borrowed funds	(25,000,000)		25,000,000
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders	1,000,100		
	16.6 Other cash provided (applied)	67,127,583	768,983	(39,498,792)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	41,127,483	20,768,983	5,501,208
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	15,945,017	13,303,952	(3,963,113)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	8,618,380	12,581,493	12,581,493
	19.2 End of period (Line 18 plus Line 19.1)	24,563,397	25,885,445	8,618,380

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Property Dividends			85,896

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Selective Insurance Company of the Southeast (the "Company") are presented on the basis of accounting practices prescribed or permitted by the State of Indiana Department Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of New Jersey for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the New Jersey Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual, ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New Jersey.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Department is shown below:

	SSAP #	F/S Page	F/S Line #		3/31/2026		12/31/2025
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$	8,755,354	$	31,047,770
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				$	-	$	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				$	-	$	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$	8,755,354	$	31,047,770
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$	258,826,037	$	251,758,265
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				$	-	$	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				$	-	$	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$	258,826,037	$	251,758,265

B. Use of Estimates in the Preparation of the Financial Statements

No change

C. Accounting Policy

Investments

(2) Bonds are principally stated at amortized cost using the modified scientific method. Bonds with an NAIC designation of 3 or higher and where a decrease in value of the bond is deemed temporary are stated at the lower of amortized cost or fair value with the difference charged to unassigned surplus as net unrealized losses on investments. SVO-identified exchange-traded funds are stated at fair value, with changes in fair value recorded as unrealized gains or losses in unassigned surplus.

(6) Bonds represent security structures that qualify as in-substance creditor relationships and are classified as either Issuer Credit Obligations ("ICOs") or Asset-Backed Securities ("ABS"). Bonds are principally stated at amortized cost using the modified scientific method and may include non-redeemable preferred stock with certain debt-like characteristics which are listed and market priced by the Securities Valuations Office ("SVO") as bonds.

ABS of high credit quality at acquisition are adjusted for the effects of changes in prepayment assumptions using the retrospective method. Subsequently, if an ABS is downgraded below high credit quality, the retrospective method continues to be applied unless an other-than-temporary impairment ("OTTI") is recorded, at which time the prospective method is used. All ABS that are not of high credit quality at acquisition use the prospective method for recording the effects of changes in prepayment assumptions.

D. Going Concern

None

NOTE 2 Accounting Changes and Corrections of Errors

A. Correction of Errors

None

B. Accounting Changes

None

NOTE 3 Business Combinations and Goodwill

None

NOTE 4 Discontinued Operations

None

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company did not own any mortgage loans.

B. Debt Restructuring

The Company did not restructure any debt.

C. Reverse Mortgages

The Company did not invest in reverse mortgage loans.

NOTES TO FINANCIAL STATEMENTS

D. Asset-Backed Securities

(1) Asset-backed securities are adjusted for the effects of changes in prepayment assumptions, which are obtained through the Company's third party investment accounting administrators from nationally recognized outside sources.

(2) The Company did not recognize other-than-temporary impairment ("OTTI") charges for asset-backed securities in 2026 as a result of: (i) the intent to sell; or (ii) the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.

(3) The Company did not hold any asset-backed securities for which OTTI charges were recognized in 2026 due to the present value of expected cash flows being less than amortized cost.

(4) impaired securities for which OTTI charges have not been recognized in earnings as a realized loss, (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) and the related aggregate fair value, at March 31, 2026 and December 31, 2025:

March 31, 2026	
a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ (810,460)
2. 12 Months or Longer	$ (7,656,474)
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 97,554,707
2. 12 Months or Longer	$ 83,905,251

December 31, 2025	
a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ (311,387)
2. 12 Months or Longer	$ (7,367,127)
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 42,201,316
2. 12 Months or Longer	$ 87,607,288

(5) The Company does not currently intend to sell any of the securities in the tables above, nor is it likely the Company will be required to sell any of these securities. Considering these factors and a review of these securities under the Company's methodology for analyzing OTTI, as described in note 1 (c)"Accounting Policies" of the 2025 Annual Statement, management has concluded that they are temporarily impaired. This conclusion reflects management's current judgment as to the financial position and future prospects of the entity that issued the investment security and underlying collateral.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not enter into any Dollar Repurchase Agreements and/or Securities Lending Transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not invest in repurchase agreements transactions accounted for as secured borrowing.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) For information regarding the Company's policy for engaging in repurchase programs, refer to note 1(c) "Accounting Policies" of the 2025 Annual Statement.

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)	Yes			
b. Tri-Party (YES/NO)	No			

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity	$ -	$ -	$ -	$ -
2. Overnight	$ 4,000,000	$ -	$ -	$ -
3. 2 Days to 1 Week	$ -	$ -	$ -	$ -
4. > 1 Week to 1 Month	$ -	$ -	$ -	$ -
5. > 1 Month to 3 Months	$ -	$ -	$ -	$ -
6. > 3 Months to 1 Year	$ -	$ -	$ -	$ -
7. > 1 Year	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Open – No Maturity	$ -	$ -	$ -	$ -
2. Overnight	$ -	$ -	$ -	$ -
3. 2 Days to 1 Week	$ -	$ -	$ -	$ -
4. > 1 Week to 1 Month	$ -	$ -	$ -	$ -
5. > 1 Month to 3 Months	$ -	$ -	$ -	$ -
6. > 3 Months to 1 Year	$ -	$ -	$ -	$ -
7. > 1 Year	$ -	$ -	$ -	$ -

(4) There were no securities sold and/or acquired that resulted in default.

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount	$ 4,097,217	$ -	$ -	$ -
b. Ending Balance	$ -	$ -	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. ICO - FV	$ -	$ -	$ -	$ -
b. ABS - FV	$ -	$ -	$ -	$ -
c. Preferred Stock - FV	$ -	$ -	$ -	$ -
d. Common Stock	$ -	$ -	$ -	$ -
e. Mortgage Loans - FV	$ -	$ -	$ -	$ -
f. Real Estate - FV	$ -	$ -	$ -	$ -
g. Derivatives - FV	$ -	$ -	$ -	$ -
h. Other Invested Assets - FV	$ -	$ -	$ -	$ -
i. Total Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. ICO - FV	$ -	$ -	$ -	$ -
b. ABS - FV	$ -	$ -	$ -	$ -
c. Preferred Stock - FV	$ -	$ -	$ -	$ -
d. Common Stock	$ -	$ -	$ -	$ -
e. Mortgage Loans - FV	$ -	$ -	$ -	$ -
f. Real Estate - FV	$ -	$ -	$ -	$ -
g. Derivatives - FV	$ -	$ -	$ -	$ -
h. Other Invested Assets - FV	$ -	$ -	$ -	$ -
i. Total Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

(7) Collateral Provided – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	$ 4,000,000	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	$ -	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
3. Securities (BACV)	$ -	$ -	$ -	$ -
4. Nonadmitted Subset (BACV)	$ -	$ -	$ -	$ -

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. Overnight and Continuous	$ -	$ -
b. 30 Days or Less	$ -	$ -
c. 31 to 90 Days	$ -	$ -
d. > 90 Days	$ -	$ -

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	$ 4,000,000	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Cash	$ -	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral	$ -	$ -	$ -	$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral	$ -	$ -	$ -	$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	$ -	$ -	$ -	$ -

H. Repurchase Agreements Transactions Accounted for as a Sale
The Company did not invest in repurchase agreements accounted for as a sale.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
The Company did not enter into any reverse repurchase agreements accounted for as a sale.

J. Real Estate
The Company did not invest in Real Estate.

K. Investments in Tax Credit Structures (tax credit investments)
No significant change.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Collateral held under security lending agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
c. Subject to repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
d. Subject to reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
e. Subject to dollar repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
f. Subject to dollar reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
g. Placed under option contracts	$ -	$ -	$ -	$ -	$ -	$ -	$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	$ -	$ -	$ -	$ -	$ -
i. FHLB capital stock	$ 2,300,700	$ -	$ -	$ -	$ 2,300,700	$ 2,300,700	$ -
j. On deposit with states	$ 7,391,553	$ -	$ -	$ -	$ 7,391,553	$ 7,381,571	$ 9,982
k. On deposit with other regulatory bodies	$ 58,490	$ -	$ -	$ -	$ 58,490	$ 58,417	$ 73
l. Pledged collateral to FHLB (including assets backing funding agreements)	$33,397,435	$ -	$ -	$ -	$33,397,435	$32,937,587	$ 459,848
m. Pledged as collateral not captured in other categories	$ -	$ -	$ -	$ -	$ -	$ -	$ -
n. Other restricted assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -
o. Collateral assets received and on balance sheet	$ -	$ -	$ -	$ -	$ -	$ -	$ -
p. Assets held under modco reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
q. Assets held under funds withheld reinsurance agreements	$ 136,839	$ -	$ -	$ -	$ 136,839	$ 136,839	$ -
r. Total restricted assets (Sum of a through q)	$43,285,017	$ -	$ -	$ -	$43,285,017	$42,815,114	$ 469,903

(a) Subset of Column 1

(b) Subset of Column 3

	Current Year						
	8	9	Percentage		12	13	14
Restricted Asset Category	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	Reported in General Interroga-tories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements	$ -	$ -	0.000%	0.000%			25.04 + 25.05
c. Subject to repurchase agreements	$ -	$ -	0.000%	0.000%			26.21
d. Subject to reverse repurchase agreements	$ -	$ -	0.000%	0.000%			26.22
e. Subject to dollar repurchase agreements	$ -	$ -	0.000%	0.000%			26.23
f. Subject to dollar reverse repurchase agreements	$ -	$ -	0.000%	0.000%			26.24
g. Placed under option contracts	$ -	$ -	0.000%	0.000%			26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	0.000%	0.000%			26.26
i. FHLB capital stock	$ -	$ 2,300,700	0.223%	0.225%			26.27
j. On deposit with states	$ -	$ 7,391,553	0.717%	0.723%			26.28
k. On deposit with other regulatory bodies	$ -	$ 58,490	0.006%	0.006%			26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ -	$33,397,435	3.238%	3.265%			26.31
m. Pledged as collateral not captured in other categories	$ -	$ -	0.000%	0.000%			26.30
n. Other restricted assets	$ -	$ -	0.000%	0.000%			26.32
o. Collateral assets received and on balance sheet	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	$ -	$ 136,839	0.013%	0.013%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	$ -	$43,285,017	4.196%	4.231%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)

None

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)

None

NOTES TO FINANCIAL STATEMENTS

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

Assets	1 (BACV) Collateral ***	2 (BACV) Modco ****	3 (BACV) FWH *****	4 Fair Value Collateral	5 Fair Value Modco	6 Fair Value FWH	7 % of BACV to Total Assets (Admitted and Nonadmitted)*	8 % of BACV to Total Admitted Assets **
General Account:								
a. Cash, Cash Equivalents and Short -Term Investments	$ -	$ -	$ 136,839	$ -	$ -	$ -	0.013%	0.013%
b. Schedule D, Part 1, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
c. Schedule D, Part 1, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
d. Schedule D, Part 2, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
e. Schedule D, Part 2, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
f. Schedule B	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
g. Schedule A	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
h. Schedule BA, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
i. Schedule DL, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
j. Other	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	$ -	$ -	$ 136,839	$ -	$ -	$ -	0.013%	0.013%
l. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Protected Cell:								
m. Cash, Cash Equivalents and Short-Term Investments	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
n. Schedule D, Part 1, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
o. Schedule D, Part 1, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
p. Schedule D, Part 2, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
q. Schedule D, Part 2, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
r. Schedule B	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
s. Schedule A	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
t. Schedule BA, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
u. Schedule DL, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
v. Other	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
w. Total Assets (m+n+o+p+q+r+s+t+u+v)	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
x. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

* k=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 1)
w=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 27 (Column 1)

** k=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 3)
w=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 27 (Column 3)

*** k (Collateral BACV) should equal Note 5L(1) Column 1, Line o.
w (Collateral BACV) should equal Note 5L(1) Column 2, Line o.

**** k (Modco BACV) should equal Note 5L(1) Column 1, Line p.
w (Modco BACV) should equal Note 5L(1) Column 2, Line p.

***** k (FWH BACV) should equal Note 5L(1) Column 1, Line q.
w (FWH BACV) should equal Note 5L(1) Column 2, Line q.

NOTES TO FINANCIAL STATEMENTS

	9	10	11	12	13	14	15
Assets	Book/Adjusted Carrying Value (BACV)	Related Party Code					
	FWH Including Modco	1	2	3	4	5	6
General Account:							
a. Cash, Cash Equivalents and Short -Term Investments	$ 136,839	$ -	$ -	$ -	$ -	$ -	$ -
b. Schedule D, Part 1, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
c. Schedule D, Part 1, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -
d. Schedule D, Part 2, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
e. Schedule D, Part 2, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -
f. Schedule B	$ -	$ -	$ -	$ -	$ -	$ -	$ -
g. Schedule A	$ -	$ -	$ -	$ -	$ -	$ -	$ -
h. Schedule BA, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
i. Schedule DL, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
j. Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	$ 136,839	$ -	$ -	$ -	$ -	$ -	$ -
l. Percentage to Total FWH Assets (including Modco)	100.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Protected Cell:							
m. Cash, Cash Equivalents and Short-Term Investments	$ -	$ -	$ -	$ -	$ -	$ -	$ -
n. Schedule D, Part 1, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
o. Schedule D, Part 1, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -
p. Schedule D, Part 2, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
q. Schedule D, Part 2, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -
r. Schedule B	$ -	$ -	$ -	$ -	$ -	$ -	$ -
s. Schedule A	$ -	$ -	$ -	$ -	$ -	$ -	$ -
t. Schedule BA, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
u. Schedule DL, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
v. Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
w. Total Assets (m+n+o+p+q+r+s+t+u+v)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
x. Percentage to Total FWH Assets (including Modco)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

		1	2
		Amount	% of Liability to Total Liabilities #
y.	Recognized Obligation to Return Collateral Asset (General Account)		0.000%
z.	Recognized Obligation to Return Collateral Asset (Protected Cell)		0.000%
aa.	Recognized Obligation for Modco assets (General Account)		0.000%
bb.	Recognized Obligation for Modco assets (Protected Cell)		0.000%
cc.	Recognized Obligation for FWH (excluding Modco) assets (General Account)	$ 136,839	0.018%
dd.	Recognized Obligation for FWH (excluding Modco) assets (Protected Cell)		0.000%

\# y + aa + cc = Column 1 divided by Liability Page, Line 26 (Column 1)
z + bb + dd = Column 1 divided by Liability Page, Line 27 (Column 1)

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

None

M. Working Capital Finance Investments
The Company has no working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities
The Company did not net or offset assets and liabilities.

O. 5GI Securities
The Company has no 5GI securities.

P. Short Sales
The Company has no short sales.

Q. Investment Income Associated with Prepayment Penalty and Acceleration Fees
The Company has no investment income associated with Prepayment Penalty and Acceleration Fees received as of March 31, 2026.

R. Reporting Entity's Share of Cash Pool by Asset Type
The Company did not utilize cash pools.

S. Aggregate Collateral Loans by Qualifying Investment Collateral
The Company did not own any collateral loans.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company did not utilize tax credits and recognize any year-to-date impairment write downs on investments in Joint Ventures, Partnerships, or Limited Liability Companies.

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

A, B. The Company has no investment income due and accrued that was nonadmitted at March 31, 2026.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.
No significant change

D. The aggregate deferred interest.
None

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.
No significant change

NOTE 8 Derivative Instruments

The Company did not invest in derivative instruments.

NOTE 9 Income Taxes

No significant change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Changes in organization related to Parent, Subsidiaries, and Affiliates:
No changes

B. The Company paid cash dividends of $1,000,100 and $0 to SIGI for the three months ended March 31, 2026 and March 31, 2025, respectively. See Note 13(d) for further details.

The Company entered into Intercompany Revolving Demand Loan Agreements with SIGI, under which the Company agrees, in its sole discretion, to make revolving loans to SIGI not to exceed 10% of its respective admitted assets, as of the preceding December 31. The loans are payable in full on demand with interest payable monthly at the “Federal Funds Effective Rate” published by The Wall Street Journal. As of March 31, 2026 and December 31, 2025 the total principal amounts outstanding were as follows:

	March 31, 2026	December 31, 2025
SIGI (The Parent)	14,000,000	14,000,000

There was no principal payment from the Parent for three months ended March 31, 2026, and for the twelve months ended December 31, 2025.

C. Transactions with related party who are not reported on Schedule Y
On March 27, 2026, The Vanguard Group, Inc. filed a Schedule 13G/A with the SEC indicating that it holds no interest in the Parent’s common shares. The filing indicated that due to an internal alignment, The Vanguard Group, Inc. will report beneficial interests on a disaggregated basis from its subsidiaries or business units. On April 29, 2026, Vanguard Portfolio Management (“VPM”) filed a Schedule 13G reporting that it held 5.87% of the Parent’s common shares as of March 31, 2026. On April 30, 2026, Vanguard Capital Management (“VCM”) filed a Schedule 13G reporting that it held 5.24% of the Parent’s common shares as of March 31, 2026. As the holdings reported in both of these filings are below the related party disclosure threshold, no additional information is provided, and neither VPM nor VCM are considered related parties for purposes of this disclosure.

D. The Company reported amounts receivable from parent, subsidiaries and affiliates as of March 31, 2026 and December 31, 2025 as follows:

	March 31, 2026	December 31, 2025
SICA	-	65,319,557
SIGI (The Parent)	318	318
Total	318	66,319,875

The Company reported amounts payable to parent, subsidiaries and affiliates as of March 31, 2026 and December 31, 2025 as follows:

	March 31, 2026	December 31, 2025
SICA	2,575,862	-

All balances are settled within 60 days.

E. Material intercompany or related party agreement changes:
No significant change

F. Guarantees or undertakings taken by the Company for the benefit of an affiliate or related party which resulted in a material contingent exposure:
None

G. Changes in ownership of outstanding shares:
None

H. Shares owned by the Company in an upstream intermediate or ultimate Parent:
None

I. Investment in a subsidiary, controlled or affiliated ("SCA") that exceeds 10% of admitted assets of the Company:
None

J. Write-down for impairments of investments in SCA's:
None

K. Investment in a foreign insurance subsidiary:
None

L. Investment in a downstream non-insurance holding company:
None

M. All SCA Investments
The Company did not have any material SCA investments.

N. Investment in Insurance SCAs
The Company did not have any investments in insurance SCA’s.

O. SCA or SSAP 48 Entity Loss Tracking
The Company did not have any SCA or SSAP 48 Entity Loss Tracking.

NOTES TO FINANCIAL STATEMENTS

NOTE 11 Debt

A. The Company has an intercompany revolving demand note agreement with SICA, approved by the New Jersey Department of Banking and Insurance. The Company's borrowings under this agreement are limited to 5% of SICA's admitted assets from the previous year-end. The borrowing interest rate is determined by the "Federal Funds Effective Rate" published by the Wall Street Journal. On December 23, 2025, the Company borrowed $25,000,000 from SICA, which was repaid on January 29, 2026. The Company paid interest of $93,528 to SICA for the borrowing.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In the first quarter of 2009, the Company became a member of the Federal Home Loan Bank of Indianapolis ("FHLBI"). As of March 2026, the Company has pledged collateral with a market value of $30,125,917 in exchange for aggregate advances of $28,000,000. The following is a summary of the Company's borrowings through the FHLBI:

In December 2016, the Company borrowed $28,000,000 from the FHLBI. The terms of the Agreement consist of a 3.03% fixed rate due December 16, 2026, interest is payable on the 15th of the month.

It is part of the Company's strategy to utilize these funds for operations. The 2016 funds were borrowed to use for general corporate purposes. Funds obtained from the FHLBI, for use in general operations, are reflected as borrowed money on the Statement of Assets. The borrowing capacity is determined by FHLB at 10% of the Company's admitted assets as of the preceding year ended December 31. The table below indicates the amount of FHLBI stock purchased, collateral pledged, assets and liabilities related to the agreement with the FHLBI.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 913,100	$ 913,100	$ -
(c) Activity Stock	$ 346,900	$ 346,900	$ -
(d) Excess Stock	$ 1,040,700	$ 1,040,700	$ -
(e) Aggregate Total (a+b+c+d)	$ 2,300,700	$ 2,300,700	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 104,579,539	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 913,100	$ 913,100	$ -
(c) Activity Stock	$ 346,900	$ 346,900	$ -
(d) Excess Stock	$ 1,040,700	$ 1,040,700	$ -
(e) Aggregate Total (a+b+c+d)	$ 2,300,700	$ 2,300,700	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 104,579,539	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	$ -	$ -	$ -	$ -	$ -	$ -
2. Class B	$ 913,100	$ 913,100	$ -	$ -	$ -	$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	$ 30,125,917	$ 33,397,435	$ 28,000,000
2. Current Year General Account Total Collateral Pledged	$ 30,125,917	$ 33,397,435	$ 28,000,000
3. Current Year Protected Cell Account Total Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	$ 29,980,355	$ 32,937,587	$ 28,000,000

11B(3)a1 (Column 2) should be equal to or less than 11B(3)b1 (Column 2)
11B(3)a2 (Column 2) should be equal to or less than 11B(3)b2 (Column 2)
11B(3)a3 (Column 2) should be equal to or less than 11B(3)b3 (Column 2)
11B(3)a4 (Column 2) should be equal to or less than 11B(3)b4 (Column 2)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	$ 30,264,564	$ 33,397,435	$ 28,000,000
2. Current Year General Account Maximum Collateral Pledged	$ 30,264,564	$ 33,397,435	$ 28,000,000
3. Current Year Protected Cell Account Maximum Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	$ 30,824,734	$ 34,542,233	$ 28,000,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ 28,000,000	$ 28,000,000	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ 28,000,000	$ 28,000,000	$ -	$ -
2. Prior Year end				
(a) Debt	$ 28,000,000	$ 28,000,000	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ 28,000,000	$ 28,000,000	$ -	$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	$ 28,000,000	$ 28,000,000	$ -
2. Funding Agreements	$ -	$ -	$ -
3. Other	$ -	$ -	$ -
4. Aggregate Total (1+2+3)	$ 28,000,000	$ 28,000,000	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	Yes
2. Funding Agreements	No
3. Other	No

C. Unused commitments and lines of credit for financing arrangements:

The following describes all unused commitments as of March 31, 2026. The Company's statutory borrowing capacity, as defined under relevant corporate and regulatory requirements, is further constrained by the financial covenants and obligations set forth in its loan agreements and other agreements. Under these requirements, the maximum the Company could borrow at any time is $104,579,539.

(1) In 2006, the Company entered into an intercompany revolving demand loan agreement with Selective Insurance Company of America ("SICA"), that allows the Company to borrow from SICA. Borrowings under the agreement are limited to 5% of SICA's admitted assets as of the preceding year-end, and the Company's borrowing capacity is limited to 10% of its admitted assets as of the preceding year-end. Borrowings are payable on demand, and the borrowing interest rate is determined by the "Federal Funds Effective Rate" published by the Wall Street Journal. As of March 31, 2026, the Company's available borrowing capacity under this agreement was $104,579,539.

(2) In the first quarter of 2009, the Company became a member of the Federal Home Loan Bank of Indianapolis ("FHLBI"). The Company's membership in the FHLBI provides access to both short-term and long-term liquidity needs. Borrowings are limited to 10% of the Company's admitted assets as of the preceding year-end. As of March 2026, the Company had $76,579,539 in available borrowing capacity from the FHLBI.

	Current Year		Prior Year	
	Unused Commitments	Unused Lines Of Credit	Unused Commitments	Unused Lines Of Credit
1. Short-Term (contracts terminating in 12 months or less)	$ -	$ -	$ -	$ -
2. Long-Term (contracts terminating in more than 12 months)	$ 181,159,078	$ -	$ 156,159,078	$ -
3. Total	$ 181,159,078	$ -	$ 156,159,078	$ -

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

	Pension Benefits	
	2026	2025
(4) Components of net periodic benefit cost		
a. Service cost	$ -	$ -
b. Interest cost	$ 258,690	$ 278,126
c. Expected return on plan assets	$ (404,785)	$ (373,728)
d. Transition asset or obligation	$ -	$ -
e. Gains and losses	$ 54,780	$ 59,539
f. Prior service cost or credit	$ -	$ -
g. Gain or loss recognized due to a settlement or curtailment	$ -	$ -
h. Total net periodic benefit cost	$ (91,315)	$ (36,063)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2026	2025
a. Weighted average discount rate	5.480%	5.690%
b. Expected long-term rate of return on plan assets	6.850%	6.600%
c. Rate of compensation increase	0.000%	0.000%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.000%	0.000%

B. Investment policies and strategies:

No change

C. The fair value of each class of plan assets

No change

NOTES TO FINANCIAL STATEMENTS

D. Basis used to determine the overall expected long-term rate-of-return-on-assets assumption:
No change

E. Defined Contribution Plan
No significant change

F. Multiemployer Plans
None

G. Consolidated/Holding Company Plans
None

H. Postemployment Benefits and Compensated Absences
None

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
None

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Shares authorized, issued, and outstanding:
No change

B. Dividend rate, liquidation value and redemption schedule of preferred stock issues:
None

C. Changes in dividend restrictions, if any, and an indication if the dividends are cumulative:
No change

D. The Company paid ordinary dividends as follows:

	2026	2025
March	1,000,100	-

E. Restrictions on the portion of the reporting entity's profits that may be paid as ordinary dividends to stockholders:
None

F. Restrictions placed on the unassigned funds (surplus):
None

G. The total amount of advances to surplus not repaid for mutual reciprocals, and similarly organized entities:
None

H. Amount of stock held by the Company for special purposes:
None

I. Changes in the balances of any special surplus funds from the prior period:
None

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains/(losses) is $ 11,098,910

K. Surplus Notes:
The Company has not issued any surplus debentures.

L. The impact of any restatement due to prior quasi-reorganizations is as follows:
None

M. Effective date of a quasi-reorganization for a period of ten years following the reorganization:
None

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments
Total SSAP No. 48 - Joint Ventures, Partnerships and Limited Liability Companies, and SSAP No. 94 - State and Federal Tax Credits contingent liabilities:
No significant change.

B. Assessments
No significant change

C. Gain Contingencies
None

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits
None

E. Product Warranties
None

F. Joint and Several Liabilities
None

G. All Other Contingencies
No significant change

NOTE 15 Leases

No significant change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None

NOTES TO FINANCIAL STATEMENTS

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
The Company had no transfer of receivables.

B. Transfer and Servicing of Financial Assets
The Company had no transfers of financial assets.

C. Wash Sales
The Company had no wash sales.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
None

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
None

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

March 31, 2026

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Issuer Credit Obligations	$ -	$ 7,373,365	$ -	$ -	$ 7,373,365
Bonds: Asset-Backed Securities	$ -	$ 7,990,312	$ -	$ -	$ 7,990,312
Common Stock: Industrial and Misc	$ -	$ -	$ 2,300,700	$ 18,838,021	$ 21,138,721
Common Stock: Mutual Funds	$ 17,239,530	$ -	$ -	$ -	$ 17,239,530
Cash Equivalents	$ 19,869,497	$ -	$ -	$ -	$ 19,869,497
Total assets at fair value/NAV	$ 37,109,027	$ 15,363,677	$ 2,300,700	$ 18,838,021	$ 73,611,425

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

December 31, 2025

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Issuer Credit Obligations	$ -	$ 947,271	$ -	$ -	$ 947,271
Bonds: Asset-Backed Securities	$ -	$ 8,152,698	$ -	$ -	$ 8,152,698
Common Stock: Industrial and Misc	$ -	$ -	$ 2,300,700	$ 17,836,229	$ 20,136,929
Common Stock: Mutual Funds	$ 16,983,385	$ -	$ -	$ -	$ 16,983,385
Cash Equivalents	$ 4,188,660	$ -	$ -	$ -	$ 4,188,660
Total assets at fair value/NAV	$ 21,172,045	$ 9,099,969	$ 2,300,700	$ 17,836,229	$ 50,408,943

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

March 31, 2026

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock: Industrial and Misc	$ 2,300,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,300,700
Total Assets	$ 2,300,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,300,700

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

December 31, 2025

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
a. Assets										
Common Stock: Industrial and Misc	$ 2,300,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,300,700
Total Assets	$ 2,300,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,300,700

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
b. Liabilities										
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(3) The Company consistently follows its policy for determining when transfers between levels are recognized.

NOTES TO FINANCIAL STATEMENTS

(4) For further discussion regarding the valuation techniques used for our financial instruments portfolio, refer to Note 1(c) “Accounting Policies” in the 2025 Annual Statement.

(5) The Company does not have any derivative assets or liabilities.

B. The Company discloses its fair value information in Note 1(c) “Accounting Policies” and in Note 20 “Fair Value Measurement” in the 2025 Annual Statement.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

March 31, 2026

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer Credit Obligations	$ 335,504,769	$ 337,264,851	$ 7,865,103	$ 307,295,327	$ 20,344,339	$ -	$ -
Bonds: Asset-Backed Securities	$ 332,826,741	$ 337,416,273	$ -	$ 289,041,870	$ 43,784,871	$ -	$ -
Preferred Stock	$ 3,095,111	$ 3,000,000	$ -	$ -	$ 3,095,111	$ -	$ -
Common Stock	$ 38,378,251	$ 38,378,251	$ 17,239,530	$ -	$ 2,300,700	$ 18,838,021	$ -
Cash Equivalents	$ 22,069,278	$ 22,069,497	$ 19,869,497	$ 2,199,781	$ -	$ -	$ -
Other Invested Assets: Revolving Demand Note	$ -	$ 14,000,000	$ -	$ -	$ -	$ -	$ 14,000,000
Other Invested Assets: Residual Tranches	$ 6,926,821	$ 6,926,821	$ -	$ -	$ 6,926,821	$ -	$ -
Financial Liabilities: Borrowed Money	$ 27,824,302	$ 28,040,053	$ -	$ 27,824,302	$ -	$ -	$ -

December 31, 2025

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer Credit Obligations	$ 320,663,731	$ 317,857,752	$ 7,903,039	$ 299,191,913	$ 13,568,779	$ -	$ -
Bonds: Asset-Backed Securities	$ 340,276,101	$ 342,652,403	$ -	$ 302,097,020	$ 38,179,081	$ -	$ -
Preferred Stock	$ 3,141,774	$ 3,000,000	$ -	$ -	$ 3,141,774	$ -	$ -
Common Stock	$ 37,120,314	$ 37,120,314	$ 16,983,385	$ -	$ 2,300,700	$ 17,836,229	$ -
Cash Equivalents	$ 4,188,660	$ 4,188,660	$ 4,188,660	$ -	$ -	$ -	$ -
Other Invested Assets: Revolving Demand Note	$ -	$ 14,000,000	$ -	$ -	$ -	$ -	$ 14,000,000
Other Invested Assets: Residual Tranches	$ 6,371,684	$ 6,367,473	$ -	$ -	$ 6,371,684	$ -	$ -
Financial Liabilities: Borrowed Money	$ 27,824,938	$ 53,062,803	$ -	$ 27,824,938	$ -	$ -	$ 25,000,000

The fair value techniques for the financial instruments in the tables above are consistent with those described in Note 1(c), “Accounting Policies” in the 2025 Annual Statement.

D. Not Practicable to Estimate Fair Value

March 31, 2026

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets: Revolving Demand Notes	$ 14,000,000	Adjustable based on daily federal funds effective rate.	N/A	As this is a demand note, fair value cannot be calculated as there is no scheduled or definitive repayment plan for the entire outstanding balance.

December 31, 2025

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets: Revolving Demand Notes	$ 14,000,000	Adjustable based on daily federal funds effective rate.	N/A	As this is a demand note, fair value cannot be calculated as there is no scheduled or definitive repayment plan for the entire outstanding balance.
Financial Liabilities: Borrowed Money	$ 25,000,000	Adjustable based on daily federal funds effective rate.	N/A	As this is a demand note, fair value cannot be calculated as there is no scheduled or definitive repayment plan for the entire outstanding balance.

E. Investments Recorded at NAV in Accordance with SSAP No. 100R

The Company holds one investment recorded at NAV in accordance with SSAP No. 100R totaling $18,838,021. This is an investment in a private equity fund for which we have no unfunded commitments at March 31, 2026. Redemption is restricted by the issuer and the timing of liquidation of the underlying assets is unknown at the reporting date. We do not expect this investment to be sold below NAV.

NOTE 21 Other Items

A. Unusual or Infrequent Items
None

B. Troubled Debt Restructuring: Debtors
None

C. Other Disclosures
None

D. Business Interruption Insurance Recoveries
None

E. State Transferable and Non-transferable Tax Credits
No significant change

F. Subprime Mortgage Related Risk Exposure
No significant change

NOTES TO FINANCIAL STATEMENTS

G. Insurance-Linked Securities (ILS) Contracts
No change in the per occurrence excess of loss indemnity reinsurance agreement with High Point Re Ltd.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
No significant change

NOTE 22 Events Subsequent
None

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables
No significant change in the reinsurers that have unsecured balances greater than 3% of surplus.

B. Reinsurance Recoverable in Dispute
The Company does not have any reinsurance recoverable items in dispute.

C. Reinsurance Assumed and Ceded
No significant change in assumed and ceded additional or return commission.

D. Uncollectible Reinsurance
The Company did not write off any reinsurance balances due in the current reporting period.

E. Commutation of Reinsurance Reflected in Income and Expenses.
The Company did not enter into any commutations during the current reporting period.

F. Retroactive Reinsurance
None

G. Reinsurance Accounted for as a Deposit
The Company did not have any agreements that have been accounted for as deposits during the current reporting period.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
The Company did not enter into any agreements to receive P&C Run-off Accounting Treatment.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
The Company did not cede to any certified reinsurer whose rating was downgraded during the current reporting period.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
The Company did not have any reinsurance agreements which qualify for reinsurer aggregation.

K. Reinsurance Credit
The Company did not have any reinsurance contracts covering health business.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method used by the reporting entity to estimate accrued retrospective premium adjustments:
No change

B. Policy of recording accrued retrospective premiums:
No change

C. Amount of net premiums written that are subject to retrospective rating features and the corresponding percentage to total net premiums written:
No significant change

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.
None

E. Calculation of nonadmitted retrospective premium:
No significant change

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

		Amount
a. Permanent ACA Risk Adjustment Program		
Assets		
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	$	-
Liabilities		
2. Risk adjustment user fees payable for ACA Risk Adjustment	$	-
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	$	-
Operations (Revenue & Expense)		
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	$	-
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	$	-

NOTES TO FINANCIAL STATEMENTS

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	A	$ -	$ -
2. Premium adjustments (payable) (including high risk pool premium)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	B	$ -	$ -
3. Subtotal ACA Permanent Risk Adjustment Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -

NOTE 25 Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2025 were $442.4 million. As of March 31, 2026, $34.8 million has been paid for incurred losses and claim adjustment expenses attributable to insured events of prior years in the current calendar year. Reserves remaining for prior years are now $406.5 million. Therefore, there has been $1.1 million of favorable prior-year development from December 2025 to March 2026 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on property lines of business. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company does not write a significant amount of business related to retrospectively rated policies.

NOTE 26 Intercompany Pooling Arrangements

A. Change in lead entity and all affiliated entities participating in the intercompany pool and their respective percentage shares of pooled business
No change

B. Description of the lines and types of business subject to the pooling agreement
No change

C. Description of cessions to non-affiliated reinsurers of business subject to the pooling agreement
No change

D. Identification of all pool members that are parties to reinsurance agreements with non-affiliated reinsurers
No change

E. Explanation of any discrepancies between entries regarding pooled business on assumed and ceded reinsurance schedules
None

F. Description of intercompany sharing, if other than in accordance with the pool participation percentage, of the Provision for Reinsurance and the write-off of uncollectible reinsurance
None

G. Amounts due to/from the lead entity and all affiliated entities participating in the intercompany pool
No significant change

NOTE 27 Structured Settlements
No significant change

NOTE 28 Health Care Receivables
None

NOTE 29 Participating Policies
None

NOTE 30 Premium Deficiency Reserves
No significant change

NOTE 31 High Deductibles
The Company recorded no credit for reserves or paid losses incurred on high deductible policies.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
None

NOTE 33 Asbestos/Environmental Reserves
No significant change

NOTE 34 Subscriber Savings Accounts
None

NOTE 35 Multiple Peril Crop Insurance
None

NOTE 36 Financial Guaranty Insurance
None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No [ ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000230557

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/21/2024

6.4 By what department or departments?
Indiana Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is no, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$ 318

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

13.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21	Bonds	$	$
13.22	Preferred Stock	$	$
13.23	Common Stock	$	$
13.24	Short-Term Investments	$	$
13.25	Mortgage Loans on Real Estate	$	$
13.26	All Other	$ 14,000,000	$ 14,000,000
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$ 14,000,000	$ 14,000,000
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above	$ 14,000,000	$ 14,000,000

14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $

15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $

15.3 Total payable for securities lending reported on the liability page. ...... $

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase Bank, NA	383 Madison Avenue, New York, NY 10179

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .... Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Selective Insurance Company of America - Joint Investment Operations Agreement	I

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?.. Yes [ ] No [ ] N/A [X]

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?... Yes [ ] No [ ] N/A [X]

16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

17.2 If no, list exceptions:

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ...... Yes [ ] No [X]

20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.
   ....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
   If yes, attach an explanation.
   ....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
   ....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL								

5. Operating Percentages:

   5.1 A&H loss percent .... %

   5.2 A&H cost containment percent .... %

   5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
37540	04-2656602	Beazley Insurance Co.	USA	Authorized		
42374	74-2195939	Houston Casualty Company	USA	Authorized		
00000	AA-1120152	Lloyd's Syndicate Number 2357	GBR	Reciprocal Jurisdiction		
00000	AA-3191593	Mereo Insurance Limited	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

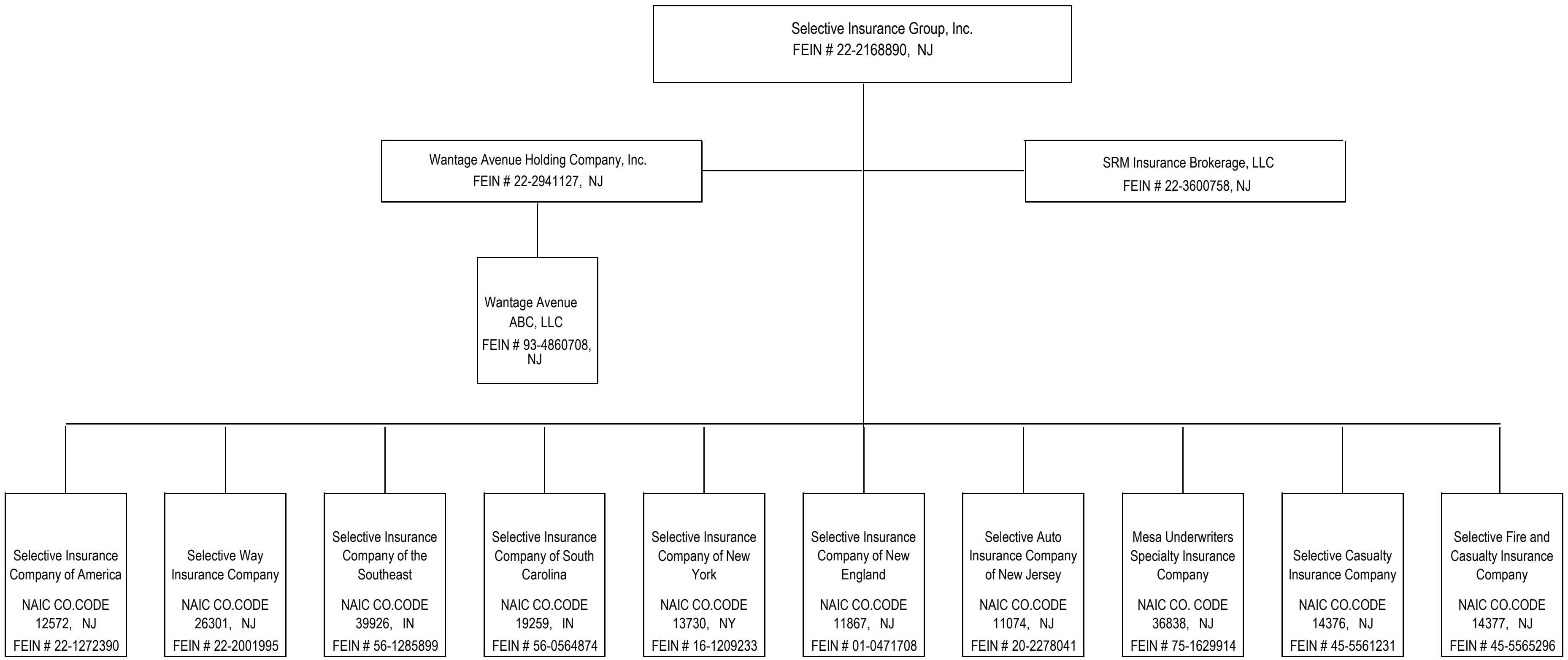
States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	1,827,075	1,726,603	40,817	14,662	826,628	515,583
2. Alaska AK	L						
3. Arizona AZ	L	7,210,635	6,774,945	1,189,292	2,308,396	13,883,344	9,540,101
4. Arkansas AR	N						
5. California CA	N						
6. Colorado CO	L	7,073,034	6,663,797	1,387,333	2,216,428	19,612,231	15,879,963
7. Connecticut CT	L	6,703,104	6,405,345	2,005,088	1,089,015	26,644,467	24,402,760
8. Delaware DE	L	4,020,767	3,489,924	1,216,846	1,279,280	6,842,931	6,264,768
9. District of Columbia DC	L	823,685	1,048,110	158,832	168,153	4,211,959	3,092,033
10. Florida FL	L	30,187,099	26,140,393	5,958,444	144,748,953	23,678,907	115,299,375
11. Georgia GA	L	12,000,660	7,297,902	1,457,493	2,025,201	24,618,302	22,796,867
12. Hawaii HI	N						
13. Idaho ID	L	2,467,297	2,288,604	186,736	144,865	2,670,999	1,029,258
14. Illinois IL	L	6,482,373	6,583,921	3,573,822	4,232,891	43,699,806	43,977,662
15. Indiana IN	L	9,170,307	9,767,174	2,280,627	3,010,269	31,145,677	25,956,849
16. Iowa IA	L	5,480,858	5,282,656	957,555	527,021	13,091,809	9,894,100
17. Kansas KS	L	69,125				16,192	
18. Kentucky KY	L	3,190,708	2,838,948	572,462	1,430,100	7,539,095	7,444,996
19. Louisiana LA	L	4,186,666	3,687,171	207,555	158,916	1,504,859	1,408,824
20. Maine ME	L	695,356	316,121	40,385	28,916	701,337	83,688
21. Maryland MD	L	14,812,331	15,432,858	6,900,221	6,539,685	53,832,481	43,485,513
22. Massachusetts MA	L	13,346,632	14,862,524	9,429,002	4,331,773	47,546,679	38,115,870
23. Michigan MI	L	4,674,607	4,292,566	2,564,712	1,310,019	23,043,693	22,402,068
24. Minnesota MN	L	6,798,433	6,429,043	4,690,254	1,044,088	19,942,968	11,721,148
25. Mississippi MS	L	1,494,953	1,224,732		65,975	487,887	453,430
26. Missouri MO	L	5,137,494	4,787,587	979,211	932,975	7,484,129	5,977,095
27. Montana MT	L						
28. Nebraska NE	N						
29. Nevada NV	L	184,408	8,733			17,848	2,691
30. New Hampshire NH	L	847,717	715,689	234,161	434,852	1,589,672	1,251,968
31. New Jersey NJ	L		638	3,338		228,314	277,454
32. New Mexico NM	L	2,660,251	2,740,517	602,206	230,436	6,218,541	4,643,698
33. New York NY	L	15,206,610	14,228,550	4,633,183	3,861,596	67,465,853	56,635,903
34. North Carolina NC	L	23,732,074	22,407,643	6,401,447	20,789,596	55,260,377	62,896,228
35. North Dakota ND	L						
36. Ohio OH	L	9,460,046	9,508,280	3,359,905	3,095,207	22,091,303	18,966,327
37. Oklahoma OK	L	112,775	84,121		73,950	38,369	33,073
38. Oregon OR	L	873,710	806,556	44,470		404,430	24,465
39. Pennsylvania PA	L	47,145,367	51,879,306	30,247,704	27,786,673	158,884,216	176,023,761
40. Rhode Island RI	L	4,606,041	4,124,061	960,162	480,486	10,814,882	9,834,013
41. South Carolina SC	L	16,065,945	15,404,220	3,029,448	6,491,323	36,662,413	33,656,740
42. South Dakota SD	L	76,306	80,540			15,542	13,244
43. Tennessee TN	L	6,914,642	6,333,169	4,270,680	1,545,771	17,823,050	13,513,825
44. Texas TX	L	3,093,646	2,571,214	1,900	86,033	964,072	1,524,604
45. Utah UT	L	3,073,768	2,744,486	359,059	368,933	4,870,465	4,386,256
46. Vermont VT	L	224,055	276,901	2,719	23,215	323,632	122,336
47. Virginia VA	L	15,782,331	14,585,584	3,394,744	4,508,933	38,389,497	30,782,418
48. Washington WA	L	1,320,151	630,684	124,661	36,458	570,682	91,460
49. West Virginia WV	L	733,383	637,249	80,883	54,189	624,473	707,877
50. Wisconsin WI	L	4,888,359	3,960,894	2,903,344	1,224,495	14,496,390	6,524,015
51. Wyoming WY	L						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate other alien OT	XXX						
59. Totals	XXX	304,854,784	291,069,959	106,450,701	248,699,727	810,780,401	831,654,307
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 47
2. R - Registered - Non-domiciled RRGs ......
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) ......
4. Q - Qualified - Qualified or accredited reinsurer ......
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile ......
6. N - None of the above - Not allowed to write business in the state 10

SCHEDULE Y

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0242	Selective Insurance Group, Inc. Holding Company	12572	22-1272390				Selective Insurance Company of America	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	26301	22-2001995				Selective Way Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	39926	56-1285899				Selective Insurance Company of the Southeast	IN	RE	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	19259	56-0564874				Selective Insurance Company of South Carolina	IN	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	13730	16-1209233				Selective Insurance Company of New York	NY	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	11867	01-0471708				Selective Insurance Company of New England	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	11074	20-2278041				Selective Auto Insurance Company of New Jersey	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	36838	75-1629914				Mesa Underwriters Specialty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	14376	45-5561231				Selective Casualty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
0242	Selective Insurance Group, Inc. Holding Company	14377	45-5565296				Selective Fire & Casualty Insurance Company	NJ	IA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		22-2941127				Wantage Avenue Holding Company, Inc.	NJ	NIA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		93-4860708				Wantage Avenue ABC LLC	NJ	NIA	Wantage Avenue Holding Company, Inc.	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc. Holding Company		22-3600758				SRM Insurance Brokerage, LLC	NJ	NIA	Selective Insurance Group, Inc. Holding Company	Ownership	100.000	Selective Insurance Group, Inc. Holding Company	NO	
	Selective Insurance Group, Inc		22-2168890		0000230557	NASDAQ	Selective Insurance Group, Inc	NJ	UDP			0.000		NO	

Asterisk	Explanation
	None

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	16,160,645	12,123,949	75.0	38.3
2.1	Allied Lines	22,081,000	7,945,046	36.0	34.2
2.2	Multiple peril crop				
2.3	Federal flood	67,685,479	4,826,580	7.1	55.2
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	9,440,469	7,186,401	76.1	73.7
5.1	Commercial multiple peril (non-liability portion)	7,575,791	1,235,842	16.3	19.7
5.2	Commercial multiple peril (liability portion)	1,674,210	1,435,484	85.7	91.7
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	10,861,559	2,701,656	24.9	22.0
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	17,334,227	10,543,076	60.8	34.2
17.1	Other liability - occurrence	51,258,656	26,463,425	51.6	47.7
17.2	Other liability - claims-made	1,402,375	314,209	22.4	6.6
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	12,578,307	7,047,785	56.0	65.4
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	345,518	27,496	8.0	5.1
19.2	Other private passenger auto liability	3,013,625	2,302,554	76.4	57.8
19.3	Commercial auto no-fault (personal injury protection)	492,297	32,287	6.6	107.5
19.4	Other commercial auto liability	43,380,936	22,557,254	52.0	54.1
21.1	Private passenger auto physical damage	3,652,875	1,783,058	48.8	67.9
21.2	Commercial auto physical damage	20,166,982	8,894,238	44.1	51.0
22.	Aircraft (all perils)				
23.	Fidelity	557,666	254,642	45.7	(11.9)
24.	Surety				
26.	Burglary and theft	24,846	490	2.0	108.4
27.	Boiler and machinery	3,290,581	787,870	23.9	21.8
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	292,978,044	118,463,342	40.4	48.3
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	15,230,416	15,230,416	16,000,280
2.1	Allied Lines	22,961,760	22,961,760	21,511,027
2.2	Multiple peril crop			
2.3	Federal flood	69,107,815	69,107,815	60,321,180
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	7,568,527	7,568,527	8,055,636
5.1	Commercial multiple peril (non-liability portion)	7,625,253	7,625,253	7,388,443
5.2	Commercial multiple peril (liability portion)	1,659,565	1,659,565	1,627,792
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine	11,194,305	11,194,305	9,967,316
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	18,034,071	18,034,071	18,478,344
17.1	Other liability - occurrence	56,496,063	56,496,063	52,742,533
17.2	Other liability - claims-made	1,469,847	1,469,847	1,537,892
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	13,831,430	13,831,430	13,080,829
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	245,865	245,865	310,808
19.2	Other private passenger auto liability	2,519,437	2,519,437	2,745,249
19.3	Commercial auto no-fault (personal injury protection)	525,247	525,247	584,187
19.4	Other commercial auto liability	48,662,775	48,662,775	47,940,818
21.1	Private passenger auto physical damage	2,983,611	2,983,611	3,246,932
21.2	Commercial auto physical damage	20,876,366	20,876,366	21,692,163
22.	Aircraft (all perils)			
23.	Fidelity	580,423	580,423	614,758
24.	Surety			
26.	Burglary and theft	26,335	26,335	32,350
27.	Boiler and machinery	3,255,673	3,255,673	3,191,422
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	304,854,784	304,854,784	291,069,959
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2026 OF THE SELECTIVE INSURANCE COMPANY OF THE SOUTHEAST

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2026 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2023 + Prior	62,660	129,226	191,886	14,112	329	14,441	56,089	870	120,773	177,732	7,541	(7,254)	287
2. 2024	22,512	75,004	97,516	5,546	253	5,799	22,316	604	68,777	91,697	5,350	(5,370)	(20)
3. Subtotals 2024 + Prior	85,172	204,230	289,402	19,658	582	20,240	78,405	1,474	189,550	269,429	12,891	(12,624)	267
4. 2025	23,843	129,161	153,004	12,872	1,685	14,557	22,070	2,482	112,536	137,088	11,099	(12,458)	(1,359)
5. Subtotals 2025 + Prior	109,015	333,391	442,406	32,530	2,267	34,797	100,475	3,956	302,086	406,517	23,990	(25,082)	(1,092)
6. 2026	XXX	XXX	XXX	XXX	7,792	7,792	XXX	8,197	42,179	50,376	XXX	XXX	XXX
7. Totals	109,015	333,391	442,406	32,530	10,059	42,589	100,475	12,153	344,265	456,893	23,990	(25,082)	(1,092)
8. Prior year-end surplus as regards policyholders	251,758										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 22.0	2. (7.5)	3. (0.2)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.4)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

AUGUST FILING

5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 3 9 9 2 6 2 0 2 6 4 9 0 0 0 0 0 1
2. Supplement A to Schedule T [Document Identifier 455] — 3 9 9 2 6 2 0 2 6 4 5 5 0 0 0 0 1
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 3 9 9 2 6 2 0 2 6 3 6 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
2504. Prepaid pension cost	9,816,338	9,816,338		
2505. Overfunded pension plan asset	(6,980,413)	(6,980,413)		
2597. Summary of remaining write-ins for Line 25 from overflow page	2,835,925	2,835,925		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Liability for accrued PRL benefits	(600)	(600)
2505. Return retrospective premium	54,244	49,919
2506. Commercial Auto Insurance Procedure premium deficiency reserve	68,523	67,080
2597. Summary of remaining write-ins for Line 25 from overflow page	122,167	116,399

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	73,793,568	63,269,882
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	625,850	1,179,376
	2.2 Additional investment made after acquisition	988,075	13,473,165
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)	(717,434)	(1,538,578)
6.	Total gain (loss) on disposals		119,968
7.	Deduct amounts received on disposals		2,239,517
8.	Deduct amortization of premium, depreciation and proportional amortization	130,150	463,950
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized	66,402	6,776
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	74,493,507	73,793,568
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	74,493,507	73,793,568

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	700,630,469	614,050,618
2.	Cost of bonds and stocks acquired	42,065,202	172,591,861
3.	Accrual of discount	648,477	1,953,241
4.	Unrealized valuation increase/(decrease)	1,005,696	2,118,371
5.	Total gain (loss) on disposals	(381,400)	(350,279)
6.	Deduct consideration for bonds and stocks disposed of	27,749,768	89,120,172
7.	Deduct amortization of premium	159,301	613,170
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	716,059,375	700,630,469
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	716,059,375	700,630,469

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	210,314,223	101,180,881	80,613,162	(1,419,370)	229,462,573			210,314,223
2. NAIC 2 (a)	104,577,510	1,032,580		(5,450,426)	100,159,664			104,577,510
3. NAIC 3 (a)	2,966,019		12,083	6,888,678	9,842,615			2,966,019
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	317,857,752	102,213,461	80,625,245	18,883	339,464,851			317,857,752
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	317,477,719	9,762,103	18,422,153	801,420	309,619,089			317,477,719
9. NAIC 2	15,077,200	3,379,822		(476,882)	17,980,140			15,077,200
10. NAIC 3	397,760		12,892	178	385,047			397,760
11. NAIC 4	1,927,440		63,656	11,900	1,875,684			1,927,440
12. NAIC 5	6,810,850		179,590	(2,193,701)	4,437,558			6,810,850
13. NAIC 6	961,434		27,633	2,184,955	3,118,756			961,434
14. Total ABS	342,652,403	13,141,925	18,705,924	327,869	337,416,273			342,652,403
PREFERRED STOCK								
15. NAIC 1	3,000,000				3,000,000			3,000,000
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	3,000,000				3,000,000			3,000,000
22. Total ICO, ABS & Preferred Stock	663,510,155	115,355,386	99,331,168	346,752	679,881,124			663,510,155

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 2,200,000 ; NAIC 2 $; NAIC 3 $ NAIC 4 $; NAIC 5 $; NAIC 6 $

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	4,188,661	4,791,566
2.	Cost of cash equivalents acquired	120,953,660	1,038,735,862
3.	Accrual of discount	214	16,444
4.	Unrealized valuation increase/(decrease)	(38)	28
5.	Total gain (loss) on disposals		(872)
6.	Deduct consideration received on disposals	103,073,000	1,039,354,367
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	22,069,497	4,188,661
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	22,069,497	4,188,661

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Hunter Point Capital Investors Onshore, LP	New York	NY	Hunter Point Capital GP, LLC		05/01/2022	3		596,300		2,062,896	0.295
000000-00-0	Further Global Capital Partners II, L.P.	New York	NY	Further Global Capital Partners II GP, L		08/16/2022	3		31,775		3,493,850	1.496
000000-00-0	USB Colorado State Investor VII, LLC	St. Louis	MO	U.S. Bancorp Community Development Corpo		01/26/2026		100				0.010
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated								100	628,075		5,556,746	XXX
000000-00-0	Whitman/Peterson Partners IV, LP	Westlake Village	CA	Whitman/Peterson GP IV, LLC		08/13/2021			360,000		1,790,000	1.445
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated									360,000		1,790,000	XXX
62879W-10-7	NB SELECT OPPORTUNITIES ISPV 2022 LLC		US	NB SELECT OPPORTUNITIES ISPV 2022 LLC		03/03/2022		625,750				0.000
6599999. Residual tranches or interests with underlying assets having characteristics of other - unaffiliated								625,750				XXX
7899999. Total - unaffiliated								625,850	988,075		7,346,746	XXX
7999999. Total - affiliated												XXX
8099999 - Totals								625,850	988,075		7,346,746	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
8099999 - Totals																			

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
09182T-GM-3	BLACK BELT ENERGY GAS DIST ALA GAS PROJ	01/06/2026	RBC CAPITAL MARKETS, LLC		2,972,172	2,800,000	5,444	1.F FE
15569D-AG-7	CENTRAL VALLEY ENERGY AUTHORITY	02/05/2026	GOLDMAN		1,626,795	1,500,000		1.F FE
560354-AE-2	MAIN STR ENERGY INC GA ENERGY PROJ REV	01/08/2026	BOFA SECURITIES, INC		160,415	150,000	333	1.G FE
576000-VB-6	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED	02/03/2026	JPMORGAN CHASE BANK/RBS SECURITIES		2,441,834	2,430,000	26,663	1.B FE
74440D-GL-2	KENTUCKY INC KY PUB ENERGY AUTH GAS SUPP	01/08/2026	WELLS FARGO SECURITIES, LLC		750,477	700,000	1,556	1.E FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					7,951,693	7,580,000	33,996	XXX
02209S-AV-5	ALTRIA GROUP INC	02/18/2026	JP MORGAN SECURITIES LLC		1,533,060	2,000,000	32,938	2.A FE
023135-BJ-4	AMAZON.COM INC	01/20/2026	NATIONAL FINL SVCS CORP,		2,450,820	3,000,000	50,288	1.E FE
023135-CA-2	AMAZON.COM INC	03/27/2026	PERSHING LLC		2,183,490	3,000,000	33,063	1.D FE
02771D-2E-3	AMERICAN NATIONAL GLOBAL FUNDING	01/15/2026	JP MORGAN SECURITIES LLC		999,560	1,000,000		1.F FE
037833-DQ-0	APPLE INC	01/20/2026	NATIONAL FINL SVCS CORP,		1,994,700	3,000,000	31,958	1.B FE
456837-BS-1	ING GROEP NV	02/18/2026	BNP Paribas		5,333,019	5,100,000	112,710	1.G FE
594918-CC-6	MICROSOFT CORP	01/30/2026	NATIONAL FINL SVCS CORP,		3,040,250	5,000,000	19,849	1.A FE
61748U-AT-9	MORGAN STANLEY	03/13/2026	BARCLAYS CAPITAL INC FIXED INC		685,503	700,000	4,340	1.E FE
67066G-AG-9	NVIDIA CORP	03/27/2026	PERSHING LLC		1,642,060	2,000,000	34,806	1.D FE
862123-AC-0	STORE CAPITAL LLC	02/04/2026	BOFA SECURITIES, INC		999,520	1,000,000		2.B FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					20,861,982	25,800,000	319,951	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					28,813,675	33,380,000	353,947	XXX
0499999999. Total - issuer credit obligations (affiliated)								XXX
0509999997. Total - issuer credit obligations - Part 3					28,813,675	33,380,000	353,947	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					28,813,675	33,380,000	353,947	XXX
3137HN-H7-6	FHR 5592 BZ - CMO/RMBS	03/01/2026	Direct		41,757	41,757		1.A
3137HQ-M5-7	FHR 5638 CL - CMO/RMBS	03/20/2026	PERSHING LLC		3,372,500	4,000,000	10,667	1.A
31418F-UW-5	FN MA5996 - RMBS	03/19/2026	Barclays Bank		3,301,846	3,413,863	8,108	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					6,716,103	7,455,620	18,775	XXX
44571A-AD-6	HUNTER POINT CAPITAL GPFS NOTES, LLC	01/07/2026	Citibank		1,879,822	1,879,822		2.C PL
44571A-AE-4	HUNTER POINT CAPITAL GPFS NOTES, LLC	01/07/2026	Citibank		1,500,000	1,500,000		2.C PL
55433@-AA-7	Vista CFO Class A-1 - ABS	03/16/2026	Wells Fargo Bank		3,046,000	3,046,000		1.G PL
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					6,425,822	6,425,822		XXX
1889999999. Total - asset-backed securities (unaffiliated)					13,141,925	13,881,442	18,775	XXX
1899999999. Total - asset-backed securities (affiliated)								XXX
1909999997. Total - asset-backed securities - Part 3					13,141,925	13,881,442	18,775	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					13,141,925	13,881,442	18,775	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					41,955,599	47,261,442	372,721	XXX
4509999997. Total - preferred stocks - Part 3						XXX		XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX		XXX
921921-30-0	VANGUARD EQUITY INC ADM	03/20/2026	Vanguard	1,192.506	109,603			
5329999999. Subtotal - common stocks - mutual funds - designations not assigned by the SVO					109,603	XXX		XXX
5989999997. Total - common stocks - Part 3					109,603	XXX		XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - common stocks					109,603	XXX		XXX
5999999999. Total - preferred and common stocks					109,603	XXX		XXX
6009999999 - Totals					42,065,203	XXX	372,721	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
15569D-AG-7	CENTRAL VALLEY ENERGY AUTHORITY	02/18/2026	WELLS FARGO SECURITIES, LLC		1,648,980	1,500,000	1,626,795			(36)		(36)		1,626,759		22,221	22,221	208	08/01/2034	1.F FE
560354-AE-2	MAIN STR ENERGY INC GA ENERGY PROJ REV	02/18/2026	JP MORGAN SECURITIES LLC		163,766	150,000	160,415			(130)		(130)		160,285		3,481	3,481	1,167	12/01/2033	1.G FE
678908-3Z-5	OKSDEV 2022 A1 - ABS	02/01/2026	Paydown		124,054	124,054	124,054	124,054						124,054				2,658	02/01/2034	1.A FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					1,936,799	1,774,054	1,911,263	124,054		(165)		(165)		1,911,098		25,701	25,701	4,033	XXX	XXX
29341#-AA-1	ENHANCED CAPITAL PENNSYLVANIA RURAL FUND	03/15/2026	Redemption @ 100.00		297,691	297,691	297,691	297,691						297,691				23,815	03/15/2028	1.C FE
29342#-AA-0	ENHANCED CAPITAL CONNECTICUT FUND VI, LL	03/15/2026	Redemption @ 100.00		32,856	26,970	26,970	26,970						26,970		5,885	5,885	532	12/15/2030	1.C FE
29343*-AA-3	ENHANCED CAPITAL OHIO RURAL FUND II, LLC	03/15/2026	Redemption @ 100.00		95,423	95,423	95,423	95,423						95,423				4,141	03/01/2029	1.C FE
29344@-AA-0	ENHANCED CAPITAL RHODE ISLAND NOTE ISSUE	02/17/2026	Redemption @ 100.00		15,871	15,871	15,871	15,871						15,871				800	12/15/2029	1.C FE
456837-AW-3	ING GROEP NV	02/18/2026	MORGAN STANLEY & CO. LLC		4,723,161	5,100,000	5,115,610	5,089,846		(775)		(775)		5,089,071		(365,910)	(365,910)	53,313	04/01/2032	1.G FE
61747Y-EL-5	MORGAN STANLEY	01/08/2026	Barclays Bank		684,090	750,000	654,765	681,291		177		177		681,468		2,622	2,622	10,301	01/21/2033	1.E FE
69324#-AA-8	PA RURAL JOBS SUBSIDIARY FUND, LLC	03/15/2026	Redemption @ 100.00		297,687	297,687	297,687	297,687						297,687				23,815	03/31/2028	1.C
842434-CU-4	SOUTHERN CALIFORNIA GAS CO	02/18/2026	SMBC NIKKO SECURITIES AMERICA, INC.		852,363	900,000	915,489	907,304		(244)		(244)		907,061		(54,698)	(54,698)	12,623	02/01/2030	1.D FE
86209@-AA-4	STONEHENGE CAPITAL FUND KENTUCKY V LLC	03/15/2026	Redemption @ 100.00		20,849	20,849	20,849	20,849						20,849				726	03/01/2028	1.E
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					7,019,990	7,504,491	7,440,355	7,432,932		(841)		(841)		7,432,091		(412,101)	(412,101)	130,066	XXX	XXX
11043X-AB-9	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS	03/15/2026	Paydown		69,972	69,972	69,403	69,715		258		258		69,972				586	12/15/2030	1.G FE
84858X-AA-2	SPIRIT AIRLINES CLASS A PASS THROUGH CER	02/15/2026	Paydown		12,083	12,083	11,951	11,104	903	76		978		12,083				221	08/15/2031	3.C FE
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					82,055	82,055	81,353	80,819	903	333		1,236		82,055				807	XXX	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					9,038,845	9,360,600	9,432,971	7,637,805	903	(673)		230		9,425,245		(386,400)	(386,400)	134,905	XXX	XXX
0499999999. Total - issuer credit obligations (affiliated)																			XXX	XXX
0509999997. Total - issuer credit obligations - Part 4					9,038,845	9,360,600	9,432,971	7,637,805	903	(673)		230		9,425,245		(386,400)	(386,400)	134,905	XXX	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					9,038,845	9,360,600	9,432,971	7,637,805	903	(673)		230		9,425,245		(386,400)	(386,400)	134,905	XXX	XXX
3128M9-GP-1	FH G07106 - RMBS	03/01/2026	Paydown		4,352	4,352	4,373	4,371		(19)		(19)		4,352				27	08/01/2042	1.A
3128MJ-2S-8	FH G08784 - RMBS	03/01/2026	Paydown		11,973	11,973	11,836	11,806		167		167		11,973				66	10/01/2047	1.A
3128MJ-5B-2	FH G08841 - RMBS	03/01/2026	Paydown		5,447	5,447	5,355	5,213		234		234		5,447				26	10/01/2048	1.A
3128MJ-5C-0	FH G08842 - RMBS	03/01/2026	Paydown		4,731	4,731	4,716	4,706		24		24		4,731				28	10/01/2048	1.A
3128MJ-5N-6	FH G08852 - RMBS	03/01/2026	Paydown		5,651	5,651	5,780	6,049		(398)		(398)		5,651				35	12/01/2048	1.A
3128MJ-5Y-2	FH G08862 - RMBS	03/01/2026	Paydown		2,021	2,021	2,069	2,186		(165)		(165)		2,021				13	02/01/2049	1.A
3128MJ-6B-1	FH G08865 - RMBS	03/01/2026	Paydown		10,106	10,106	10,217	10,404		(298)		(298)		10,106				52	03/01/2049	1.A
3128MJ-6N-5	FH G08876 - RMBS	03/01/2026	Paydown		3,340	3,340	3,386	3,473		(133)		(133)		3,340				19	05/01/2049	1.A
3128MJ-YZ-7	FH G08727 - RMBS	03/01/2026	Paydown		14,318	14,318	14,109	14,023		295		295		14,318				91	10/01/2046	1.A
3128MJ-ZF-0	FH G08741 - RMBS	03/01/2026	Paydown		12,148	12,148	11,631	11,516		632		632		12,148				61	01/01/2047	1.A
3128MJ-ZM-5	FH G08747 - RMBS	03/01/2026	Paydown		19,218	19,218	18,612	18,530		689		689		19,218				95	02/01/2047	1.A
31294M-FJ-5	FH E02869 - RMBS	03/01/2026	Paydown		193	193	206	193						193				1	04/01/2026	1.A
3132AE-E4-4	FH ZT1955 - RMBS	03/01/2026	Paydown		2,426	2,426	2,445	2,482		(56)		(56)		2,426				10	05/01/2049	1.A
3132AE-J7-2	FH ZT2086 - RMBS	03/01/2026	Paydown		3,813	3,813	3,891	4,028		(214)		(214)		3,813				20	06/01/2049	1.A
3132AE-J8-0	FH ZT2087 - RMBS	03/01/2026	Paydown		10,711	10,711	11,086	11,644		(933)		(933)		10,711				73	06/01/2049	1.A
3132DV-3M-5	FH SD8004 - RMBS	03/01/2026	Paydown		4,977	4,977	5,016	5,085		(108)		(108)		4,977				24	08/01/2049	1.A
3132DV-3P-8	FH SD8006 - RMBS	03/01/2026	Paydown		7,633	7,633	7,943	8,404		(772)		(772)		7,633				46	08/01/2049	1.A
3132DV-3Z-6	FH SD8016 - RMBS	03/01/2026	Paydown		4,535	4,535	4,598	4,673		(138)		(138)		4,535				22	10/01/2049	1.A
3132DV-4P-7	FH SD8030 - RMBS	03/01/2026	Paydown		29,156	29,156	29,537	29,929		(773)		(773)		29,156				143	12/01/2049	1.A
3132DV-5D-3	FH SD8044 - RMBS	03/01/2026	Paydown		7,984	7,984	8,160	8,340		(355)		(355)		7,984				40	02/01/2050	1.A
3132DW-D7-5	FH SD8226 - RMBS	03/01/2026	Paydown		13,499	13,499	12,952	13,020		479		479		13,499				78	07/01/2052	1.A
3132DW-DK-6	FH SD8206 - RMBS	03/01/2026	Paydown		235,364	235,364	228,395	229,218		6,146		6,146		235,364				1,175	04/01/2052	1.A
3132DW-DT-7	FH SD8214 - RMBS	03/01/2026	Paydown		30,083	30,083	29,228	29,325		759		759		30,083				172	05/01/2052	1.A
3132DW-EG-4	FH SD8235 - RMBS	03/01/2026	Paydown		68,554	68,554	64,995	65,447		3,107		3,107		68,554				336	08/01/2052	1.A
3132DW-ER-0	FH SD8244 - RMBS	03/01/2026	Paydown		84,012	84,012	79,890	80,336		3,676		3,676		84,012				560	09/01/2052	1.A
3132DW-KT-9	FH SD8406 - RMBS	03/01/2026	Paydown		100,722	100,722	92,330	92,521		8,201		8,201		100,722				504	01/01/2054	1.A
3132DW-M6-7	FH SD8481 - RMBS	03/01/2026	Paydown		33,552	33,552	32,244	32,299		1,253		1,253		33,552				223	10/01/2054	1.A
3132DW-N6-6	FH SD8513 - RMBS	03/01/2026	Paydown		45,957	45,957	43,192	43,251		2,706		2,706		45,957				279	03/01/2055	1.A
3132DW-ND-1	FH SD8488 - RMBS	03/01/2026	Paydown		9,231	9,231	8,575	8,591		640		640		9,231				56	01/01/2055	1.A

STATEMENT AS OF MARCH 31, 2026 OF THE SELECTIVE INSURANCE COMPANY OF THE SOUTHEAST

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3132L8-ZR-1	FH V83452 - RMBS	03/01/2026	Paydown		58,474	58,474	59,607	60,042		(1,568)		(1,568)		58,474				389	09/01/2047	1.A
3132WD-YQ-1	FH Q40718 - RMBS	03/01/2026	Paydown		15,015	15,015	14,805	14,716		299		299		15,015				82	05/01/2046	1.A
3132WP-6X-0	FH Q49885 - RMBS	03/01/2026	Paydown		3,641	3,641	3,578	3,563		77		77		3,641				21	08/01/2047	1.A
3132Y0-RT-9	FH Q56797 - RMBS	03/01/2026	Paydown		44,106	44,106	43,975	43,881		225		225		44,106				312	06/01/2048	1.A
3132Y1-HK-7	FH Q57433 - RMBS	03/01/2026	Paydown		15,785	15,785	16,141	16,719		(934)		(934)		15,785				104	07/01/2048	1.A
3132Y1-YV-4	FH Q57923 - RMBS	03/01/2026	Paydown		39,352	39,352	39,236	39,146		206		206		39,352				323	08/01/2048	1.A
3133BB-TU-3	FH QE2363 - RMBS	03/01/2026	Paydown		83,765	83,765	81,632	81,883		1,882		1,882		83,765				469	05/01/2052	1.A
3138A8-KF-2	FN AH6593 - RMBS	02/01/2026	Paydown		412	412	420	412		1		1		412				2	02/01/2026	1.A
3138AQ-CP-9	FN AI9977 - RMBS	03/01/2026	Paydown		1,323	1,323	1,361	1,325		(2)		(2)		1,323				6	10/01/2026	1.A
3138AV-QF-5	FN AJ4053 - RMBS	03/01/2026	Paydown		1,300	1,300	1,370	1,367		(67)		(67)		1,300				8	10/01/2041	1.A
3138E0-SF-7	FN AJ7717 - RMBS	03/01/2026	Paydown		1,114	1,114	1,149	1,117		(3)		(3)		1,114				5	12/01/2026	1.A
3138E2-4E-2	FN AJ9820 - RMBS	03/01/2026	Paydown		3,894	3,894	3,980	3,897		(4)		(4)		3,894				19	12/01/2026	1.A
3138EH-BN-1	FN AL0944 - RMBS	03/01/2026	Paydown		2,374	2,374	2,440	2,379		(5)		(5)		2,374				12	11/01/2026	1.A
3138EP-XM-1	FN AL6983 - RMBS	03/01/2026	Paydown		4,585	4,585	4,532	4,526		59		59		4,585				20	07/01/2045	1.A
3138X0-MT-2	FN AU1269 - RMBS	03/01/2026	Paydown		17,773	17,773	18,260	17,865		(92)		(92)		17,773				90	07/01/2028	1.A
3138YV-6F-1	FN AZ4469 - RMBS	03/01/2026	Paydown		10,630	10,630	10,911	10,952		(322)		(322)		10,630				62	08/01/2045	1.A
3140GN-3G-6	FN BH0798 - RMBS	03/01/2026	Paydown		12,252	12,252	12,221	12,220		32		32		12,252				72	04/01/2047	1.A
3140HJ-4N-8	FN BK5328 - RMBS	03/01/2026	Paydown		30,264	30,264	30,622	31,375		(1,111)		(1,111)		30,264				190	07/01/2048	1.A
3140N0-6Y-6	FN BW8086 - RMBS	03/01/2026	Paydown		306,135	306,135	301,926	302,335		3,800		3,800		306,135				2,204	09/01/2052	1.A
3140QP-EV-5	FN CB3747 - RMBS	03/01/2026	Paydown		69,271	69,271	67,810	67,894		1,378		1,378		69,271				345	03/01/2052	1.A
31412E-XD-3	FN 923276 - RMBS	03/01/2026	Paydown		5,115	5,115	5,374	5,489		(375)		(375)		5,115				52	12/01/2035	1.A
31416W-L9-1	FN AB1251 - RMBS	03/01/2026	Paydown		449	449	476	471		(21)		(21)		449				4	07/01/2040	1.A
31416Y-3B-2	FN AB3493 - RMBS	03/01/2026	Paydown		1,806	1,806	1,883	1,884		(78)		(78)		1,806				14	09/01/2041	1.A
31418C-3C-6	FN MA3494 - RMBS	03/01/2026	Paydown		3,825	3,825	3,905	4,068		(243)		(243)		3,825				23	10/01/2048	1.A
31418C-U8-5	FN MA3306 - RMBS	03/01/2026	Paydown		6,039	6,039	6,225	6,367		(328)		(328)		6,039				40	03/01/2048	1.A
31418D-GL-0	FN MA3802 - RMBS	03/01/2026	Paydown		15,086	15,086	15,297	15,433		(347)		(347)		15,086				73	10/01/2049	1.A
31418D-KT-8	FN MA3905 - RMBS	03/01/2026	Paydown		10,594	10,594	10,724	10,847		(254)		(254)		10,594				54	01/01/2050	1.A
31418D-Q8-8	FN MA4078 - RMBS	03/01/2026	Paydown		69,136	69,136	70,976	70,976		(1,840)		(1,840)		69,136				286	07/01/2050	1.A
31418E-2C-3	FN MA5270 - RMBS	03/01/2026	Paydown		100,194	100,194	97,799	98,015		2,180		2,180		100,194				918	02/01/2054	1.A
31418E-CA-6	FN MA4564 - RMBS	03/01/2026	Paydown		162,792	162,792	165,396	165,103		(2,311)		(2,311)		162,792				843	03/01/2052	1.A
31418E-MR-8	FN MA4867 - RMBS	03/01/2026	Paydown		72,451	72,451	70,077	70,303		2,148		2,148		72,451				558	01/01/2053	1.A
31418E-Z5-2	FN MA5263 - RMBS	03/01/2026	Paydown		234,063	234,063	214,560	215,193		18,870		18,870		234,063				1,684	01/01/2054	1.A
31418F-AV-9	FN MA5419 - RMBS	03/01/2026	Paydown		73,434	73,434	71,242	71,418		2,015		2,015		73,434				647	07/01/2054	1.A
31418F-EA-1	FN MA5528 - RMBS	03/01/2026	Paydown		9,968	9,968	9,260	9,281		687		687		9,968				61	11/01/2054	1.A
31418F-EY-9	FN MA5550 - RMBS	03/01/2026	Paydown		9,895	9,895	9,192	9,217		678		678		9,895				64	12/01/2054	1.A
31418F-GX-9	FN MA5613 - RMBS	03/01/2026	Paydown		69,786	69,786	68,398	68,417		1,369		1,369		69,786				599	02/01/2055	1.A
31418F-MH-7	FN MA5759 - RMBS	03/01/2026	Paydown		62,080	62,080	60,625	60,653		1,427		1,427		62,080				530	07/01/2055	1.A
31418P-S7-1	FN AD2341 - RMBS	03/01/2026	Paydown		2,305	2,305	2,467	2,445		(140)		(140)		2,305				17	03/01/2040	1.A
31419D-B5-9	FN AE2759 - RMBS	03/01/2026	Paydown		615	615	631	614						615				3	08/01/2026	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					2,416,803	2,416,803	2,357,248	2,364,872		51,930		51,930		2,416,803				15,475	XXX	XXX
04285E-AM-9	ARRW 2022-2 A1 - CMO/RMBS	03/01/2026	Paydown		44,281	44,281	43,810	44,684		(404)		(404)		44,281				378	07/25/2057	1.A FE
12570H-AA-5	CIM 2023-I2 A1 - CMO/RMBS	03/01/2026	Paydown		35,326	35,326	35,325	35,593		(267)		(267)		35,326				457	12/27/2067	1.A FE
161927-AC-2	CHASE 23RPL3 A1 - CMO/RMBS	03/01/2026	Paydown		19,263	19,263	15,889	15,545		3,718		3,718		19,263				101	11/26/2063	1.A FE
362341-Z3-6	GSAA 2006-1 A2 - RMBS	03/25/2026	Paydown		19,504	19,504	7,894	4,523		14,981		14,981		19,504				57	01/25/2036	5.B FE
36263K-AB-7	GSMBS 21INV1 A2 - CMO/RMBS	03/01/2026	Paydown		36,435	36,435	37,255	37,184		(748)		(748)		36,435				159	12/26/2051	1.A FE
57645R-AA-9	MARM 2007-HF1 A1 - RMBS	03/25/2026	Paydown		29,146	29,146	16,369	11,657	8,184	9,305		17,488		29,146				73	05/25/2037	5.A FE
59981T-AC-9	MCMLT 2019-GS2 A1 - CMO/RMBS	03/01/2026	Paydown		16,705	16,705	16,810	16,704		1		1		16,705				77	08/25/2059	1.A FE
61748H-AC-5	MSM 2004-2AR 3A - CMO/RMBS	03/01/2026	Paydown		550	550	545	563		(13)		(13)		550				6	02/25/2034	1.A FE
67448G-AA-1	OBX 2023-NQM4 A1 - CMO/RMBS	03/01/2026	Paydown		199,753	199,753	199,751	201,438		(1,685)		(1,685)		199,753				1,957	03/26/2063	1.A FE
86364M-AC-4	SAMI 2007-AR4 A3 - RMBS	03/25/2026	Paydown		34,339	34,339	28,818	30,312		4,027		4,027		34,339				133	09/25/2047	5.A FE
92538E-AC-1	VERUS 2021-R3 A3 - CMO/RMBS	03/01/2026	Paydown		117,885	117,885	117,885	117,845		40		40		117,885				277	04/25/2064	1.C FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change In Book/Adjusted Carrying Value											
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					553,186	553,187	520,351	516,049	8,184	28,954		37,137		553,187				3,676	XXX	XXX
050922-AA-1	AUDAX 11 A1 - CDO	01/28/2026	SG AMERICAS SECURITIES, LLC		2,003,000	2,000,000	2,000,000	2,000,000						2,000,000		3,000	3,000	30,382	07/22/2036	1.A FE
34961J-BA-1	FCO IX AFR - CDO	01/15/2026	Paydown		61,836	61,836	60,136	60,587		1,249		1,249		61,836				385	10/15/2033	1.A FE
48257R-AA-7	FSKMM 2 A1 - CDO	01/20/2026	PERSHING LLC		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				29,238	04/15/2037	1.A FE
55293L-AS-2	MCFCL 10 A1R - CDO	01/20/2026	PERSHING LLC		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				29,075	04/15/2037	1.A FE
69120B-AG-0	OR 9R AR - CDO	01/20/2026	PERSHING LLC		2,002,000	2,000,000	2,000,000	2,000,000						2,000,000		2,000	2,000	17,552	11/23/2037	1.A FE
77587U-AN-2	RMRK I A2R - CDO	01/23/2026	Paydown		903,782	903,782	903,782	903,782						903,782				13,330	10/23/2030	1.A FE
83610K-AL-7	SNDPT XVI BR - CDO	01/20/2026	Paydown		695,176	695,176	695,176	695,176						695,176				9,910	07/25/2030	1.A FE
89822H-AA-9	TFINS 252 A1 - CDO	01/16/2026	Paydown		47,487	47,487	47,487	47,487						47,487				922	07/15/2039	1.A FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					9,713,281	9,708,281	9,706,581	9,707,033		1,249		1,249		9,708,281		5,000	5,000	130,795	XXX	XXX
07387V-AC-3	BSABS 2007-HE7 2A1 - RMBS	03/25/2026	Paydown		2,134	2,134	1,819	2,089		45		45		2,134				9	10/25/2037	5.B FE
126673-UR-1	CWL 2004-15 MV5 - RMBS	03/25/2026	Paydown		16,162	16,162	16,203	16,027	242	(107)		135		16,162				88	04/25/2035	4.A FE
19424W-AB-3	CASL 2021-C A2 - ABS	03/25/2026	Paydown		69,326	69,326	69,285	69,296		30		30		69,326				251	07/26/2055	1.A FE
36244R-AA-8	GSAMP 2006-SD3 A - RMBS	03/25/2026	Paydown		29,598	29,598	26,050	27,998	1,215	385		1,599		29,598				189	06/25/2036	5.B FE
379930-AD-2	GMCAR 2023-4 A3 - ABS	03/16/2026	Paydown		1,340,750	1,340,750	1,340,475	1,340,668		82		82		1,340,750				12,616	08/16/2028	1.A FE
61744C-DH-6	MSAC 2004-HE3 M1 - RMBS	03/25/2026	Paydown		36,832	36,832	35,036	37,864	161	(1,194)		(1,033)		36,832				208	03/25/2034	5.B FE
61744C-WM-4	MSAC 2005-HE7 M2 - RMBS	03/25/2026	Paydown		55,671	55,671	54,697	54,516	1,747	(592)		1,155		55,671				399	11/25/2035	6. FE
64032B-AA-1	NSLT 25B A1A - ABS	03/15/2026	Paydown		54,622	54,622	54,846	54,846		(224)		(224)		54,622				430	05/15/2055	1.A FE
64035U-AB-4	NSLT 25C A1B - ABS	03/20/2026	Paydown		117,719	117,719	117,719	117,719						117,719				975	06/22/2065	1.A FE
76110W-YM-2	RASC 2004-KS5 M21 - RMBS	03/25/2026	Paydown		12,892	12,892	12,666	12,828	279	(216)		64		12,892				101	06/25/2034	3.B FE
78449V-AB-2	SMB 2020-PT-A A2A - ABS	03/25/2026	Paydown		9,303	9,303	9,151	9,231		73		73		9,303				26	09/15/2054	1.A FE
78471H-AB-4	SOFI 2019-A A2X - ABS	03/15/2026	Paydown		23,255	23,255	23,763	23,438		(183)		(183)		23,255				134	06/15/2048	1.A FE
81378A-AA-9	SABR 2007-NC1 A1 - RMBS	03/25/2026	Paydown		47,494	47,494	45,624	44,937	3,400	(842)		2,558		47,494				105	12/25/2036	4.B FE
83208B-AA-9	SMB 25B A1A - ABS	03/15/2026	Paydown		106,502	106,502	106,489	106,491		11		11		106,502				858	03/17/2053	1.A FE
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					1,922,258	1,922,258	1,913,823	1,917,947	7,043	(2,732)		4,311		1,922,258				16,389	XXX	XXX
165183-DE-1	CFII 241 A1 - ABS	03/15/2026	Paydown		162,254	162,254	162,254	162,254						162,254				1,444	05/15/2036	1.A FE
30610G-AA-1	FLCON 2019-1 A - ABS	01/15/2026	Paydown		2,342	2,342	2,342	2,335		7		7		2,342				7	09/15/2039	1.F FE
42806M-BS-7	HERTZ 2023-1 A - ABS	03/25/2026	Paydown		1,250,000	1,250,000	1,249,730	1,249,957		43		43		1,250,000				11,438	06/25/2027	1.A FE
55292R-AA-9	MAPSL 211 A - ABS	03/15/2026	Paydown		96,256	96,256	96,253	96,261		(4)		(4)		96,256				244	06/15/2046	1.E FE
69291N-AA-0	PKAIR 252 A - ABS	03/15/2026	Paydown		199,818	199,818	199,814	199,820		(2)		(2)		199,818				1,324	09/15/2043	1.A FE
94354K-AA-8	WAAV 2019-1 A - ABS	03/15/2026	Paydown		46,075	46,075	46,073	46,074		1		1		46,075				188	09/15/2044	1.F FE
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					1,756,746	1,756,746	1,756,466	1,756,702		44		44		1,756,746				14,646	XXX	XXX
23346T-AA-9	DTE 2023A A1 - ABS	03/01/2026	Paydown		52,940	52,940	52,921	52,946		(6)		(6)		52,940				1,580	03/01/2033	1.A FE
255123-A*-2	DIVERSIFIED ABS VIII LLC	03/30/2026	Redemption @ 100.00		66,092	66,092	66,092	66,092						66,092				752	05/31/2044	1.F FE
291918-AA-8	AQNCN 24A A1 - ABS	01/01/2026	Paydown		77,025	77,025	77,022	77,050		(25)		(25)		77,025				1,904	01/02/2035	1.A FE
55317X-A*-0	MNR ABS ISSUER I LLC 8.12 15DE - MNR 12	03/16/2026	Redemption @ 100.00		301,554	301,554	301,554	301,554						301,554				3,991	12/15/2038	1.G PL
69450@-AA-6	PACIFIC TRUST 2024-1	03/02/2026	Paydown		1,789,867	1,789,867	1,789,867	1,789,867						1,789,867				31,468	02/28/2037	1.E PL
88240T-AA-9	ERCOTT 2022 A1 - ABS	02/01/2026	Paydown		61,170	61,170	61,167	61,174		(4)		(4)		61,170				1,304	08/01/2036	1.A FE
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					2,348,648	2,348,648	2,348,624	2,348,684		(35)		(35)		2,348,648				40,999	XXX	XXX
1889999999. Total - asset-backed securities (unaffiliated)					18,710,924	18,705,924	18,603,094	18,611,287	15,227	79,410		94,637		18,705,924		5,000	5,000	221,980	XXX	XXX
1899999999. Total - asset-backed securities (affiliated)																			XXX	XXX
1909999997. Total - asset-backed securities - Part 4					18,710,924	18,705,924	18,603,094	18,611,287	15,227	79,410		94,637		18,705,924		5,000	5,000	221,980	XXX	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					18,710,924	18,705,924	18,603,094	18,611,287	15,227	79,410		94,637		18,705,924		5,000	5,000	221,980	XXX	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					27,749,768	28,066,524	28,036,065	26,249,092	16,130	78,737		94,867		28,131,168		(381,400)	(381,400)	356,885	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
4509999997. Total - preferred stocks - Part 4						XXX													XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX													XXX	XXX
5989999997. Total - common stocks - Part 4						XXX													XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks						XXX													XXX	XXX
5999999999. Total - preferred and common stocks						XXX													XXX	XXX
6009999999 - Totals					27,749,768	XXX	28,036,065	26,249,092	16,130	78,737		94,867		28,131,168		(381,400)	(381,400)	356,885	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Federal Home Loan Bank Indianapolis	Indianapolis, Indiana	CF				100,481	344,393	605,235	XXX
JPMorgan Chase Bank, NA	New York, New York		2.990			5,332,507	3,013,959	1,887,992	XXX
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (see instructions) - open depositories		XXX	XXX			625	18,465	673	XXX
0199999. Totals - open depositories		XXX	XXX			5,433,613	3,376,817	2,493,900	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (see instructions) - suspended depositories		XXX	XXX						XXX
0299999. Totals - suspended depositories		XXX	XXX						XXX
0399999. Total cash on deposit		XXX	XXX			5,433,613	3,376,817	2,493,900	XXX
0499999. Cash in company's office		XXX	XXX	XXX	XXX				XXX
0599999. Total		XXX	XXX			5,433,613	3,376,817	2,493,900	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	FEDERAL HOME LOAN BANKS		03/31/2026	0.000	04/01/2026	2,200,000		214
0029999999. Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)						2,200,000		214
0489999999. Total - issuer credit obligations (unaffiliated)						2,200,000		214
0499999999. Total - issuer credit obligations (affiliated)								
0509999999. Total - issuer credit obligations						2,200,000		214
31607A-70-3	FIDELITY IMM:GOVT INSTL		03/31/2026	3.570		5,730,714		35,025
4812A2-60-3	JPMORGAN:PRIME MM INST		03/31/2026	3.640		94,319		841
4812C2-68-4	JPMORGAN:US GVT MM INST		03/31/2026	3.500		43,001		369
857492-70-6	SS INST INV:US GV MM PRM		03/31/2026	3.590		14,001,463		86,310
8309999999. Subtotal - all other money market mutual funds						19,869,497		122,545
8589999999. Total cash equivalents (unaffiliated)						22,069,497		122,759
8599999999. Total cash equivalents (affiliated)								
8609999999 - Total cash equivalents						22,069,497		122,759